# PRIVACY POLICY

VERSION 2.0

01/2023

## 1. General

Olympic Markets Ltd, is a private limited Company incorporated under section 15 of the Labuan Companies Act 1990 (Act441) with registration number LL17699, fully authorized and regulated by the Labuan Financial Services Authority (LFSA) under License number MB/22/0106. Our registered address is at Unit B, Lot 49, 1st Floor Block F Lazenda Warehouse 3, Jalan Ranca-Ranca 87000 F.T. Labuan Malaysia, offering it services through its various brand names and websites.

This Privacy Policy sets out how the Company processes data, through a transparent manner. The Company collects, uses and manages personal information from its visitors, potential and active Clients through the Company's website.

This Privacy Policy has been prepared in accordance with Worldwide Data Protection Practices.

Any questions relating to this Privacy Policy or requests in respect of personal data should be directed to our Compliance Department at compliance@olympicmarkets.com

## 2. What data do we hold

The Company processes and holds personal data about Clients. When Clients complete an online application for a live or demo account or other type or form or when participating in any other offer the Company promotes through its websites.
Personal data collected includes but is not limited to:

a) contact details (including names, postal addresses, email addresses and telephone numbers);
b) information required by the Company to meet legal and regulatory requirements, in particular in respect of anti-money laundering legislation, including information on source of funds and source of wealth;
c) financial information (annual income, net worth, anticipated turnover, bank account and/or iban number, bank statement E-Wallet information) , such as payment related information;
d) Tax details such as Country of Tax Residence and Tax identification Number;
e) any other information you may provide to the Company.

## 3. Why do we need them

The Company may use your information for any one or more of the following purposes:

a) To confirm your identity;
b) To maintain your personal profile;
c) To access your suitability to the products and services we provide;
d) To provide the services to you that you have requested including processing transactions;
e) To provide you with transaction and post transaction related services;
f) For Marketing purposes to inform you of products and/or services that may be of interest to you;

g) To keep you updated on the issues that are relevant to your business relationship with us;
h) To tailor the website to your needs and interests;
i) To analyse impersonalized statistical data to enable us to provide you with better products and/or services;
j) To administer your account and monitor its conduct and assess and analyse any credit limit, including, the interest rate, fees and other charges to be applied to the Client's Account;
k) To pass your personal data to third parties for marketing purposes without prior written consent;
l) For Compliance with legal obligations, the Company subject to a number of legal obligations imposed by relevant laws as well as specific statutory requirements.

For further information on the use and storage of your data, please contact our Compliance Department at compliance@olympicmarkets.com

## 4. Sources and Recipients of data

The sources of data may include clients, intermediaries, data subjects directly, third parties connected to the data subject (for example, their employer or another service provider who provides services to the data subject, cookies, tracking systems) or opensource material.

Reasonable endeavors are made to ensure that data is only accessible by those with a need for access to fulfil the purposes set out above. Requests for access to be restricted in any particular manner should be made to the Company's Compliance Department at compliance@olympicmarkets.com and will be considered and, where possible with reference to legal and regulatory obligations, actioned.

The following is a list of potential recipients of data (in each case including respective employees, directors and officers):

a) employees of the Company;
b) other service providers (legal, consultancy, governance or otherwise, including any bank or financial institution providing services in relation to any matter on which the Company is instructed) where disclosure to that provider of services is considered necessary to fulfil the purposes set out above;
c) any sub-contractors, agents or service providers of the Company;
d) payments Service Providers
e) our group of Companies and Affiliates
f) third parties with whom the Firm engages for the hosting of events or other marketing initiatives;
g) law enforcement agencies where considered necessary for the Firm to fulfil legal obligations applicable to it;
h) regulators or other governmental or supervisory bodies with a legal right to the material or a legitimate interest in any material;
i) any registrar of a public register where the data is to be included in a public registry.

Unless expressly declared in this Privacy Policy or with the prior consent of the individual, personal data collected from an individual will not be disclosed to any third party other than the above-named parties.

Where the Company is entering into an engagement with a third party pursuant to which data may be processed by that third party, we will seek to enter into an agreement with that third party setting out the respective obligations of each party and we will seek to be reasonably satisfied that the third party has measures in place equal to those of the Company to protect data against unauthorized or accidental use, access, disclosure, damage, loss or destruction.

We will ensure we meet the relevant requirements of that Data Protection regulation prior to carrying out any such transfer.

## 5. Rights of the Data subjects

a) The data subject shall have the right to withdraw at any time the consent for the processing of personal data, in which case the Company shall cease processing the data to the corresponding extent;

b) Every person has the right to access data concerning themselves, which are collected in databases, unless this right is restricted by applicable law. Decisions on granting or withholding authorisations for access to data and issuing copies of data shall be made by the executive manager of the Company;

c) Upon request of the data subject, the Company shall notify the data subject of the data, which is available on the data subject in the database, and the sources of such data, the purpose of data processing and any third parties or categories of third parties that have receive authorisation for data transmission, as well as any other facts of which the owner (processor) of the database is required to notify the data subject, unless the right of the data subject to receive information is restricted by applicable law. The data shall be issued by using the method requested by the data subject, if possible, within five (5) business days from the receipt of the respective request;

d) In the cases specified by applicable law, data shall be released to third parties with a statutory right to request and receive such data. In all other cases, data shall be released to third parties only if the data subject has granted a respective consent;

e) Authorized persons may review, on site in the Company, the documents on the establishment of databases and any other documents pertaining to the databases

## 6. Retention of data

The Company will, as required by law, retain your Personal Data on record for a period of at least six (6) years, which is calculated after the execution of the transactions or the

termination of the business relationship or in case of termination of our business relationship.

## 7. Consent

You consent to the Company using your personal data for the above-stated purposes.

## 8. Security

The privacy and confidentiality of the Clients personal information is of fundamental importance to the Company. The Company takes all appropriate security measures to protect against unauthorized access to or unauthorized alteration, disclosure or destruction of data and personal information. The Company restricts access to personal information to employees who need to know the specific information in order to operate, develop or improve the Company's services. These individuals are bound by confidentiality and will be subject to penalties if they fail to meet these obligations.

## 9. Use of Personal Data in Legal Proceedings

If it becomes necessary that the Company has to take action against a Client for any reason whatsoever, including but not limited to recovering from a Client any money owed to the Company, the Client expressly agrees that the personal data provided by them can be relied upon in identifying and taking legal action against them.

## 10. Changes to this Privacy Policy

The Company keeps th current Privacy Policy under review in order to ensure that it is in line with any changes to the law relating to privacy and personal data. Any updates will appear on the Company's Main Website.

## 11. Contact us

The Company has a Data Protection Officer and all enquiries in respect of this Privacy Policy or any requests to exercise any of the rights set out above should be directed to the Compliance Department at compliance@olympicmarkets.com